

SCHOOL EXCESS LIABILITY FUND

BOARD OF TRUSTEES' MEETING MINUTES

June 26, 2023

I. Call to Order – Chairperson Carfagno

The meeting was called to order at 9:49 a.m. by Robert Carfagno.

II. Open Public Meetings Statement Read – Robert Carfagno

The Open Public Meeting Act was read.

III. Roll Call

Board of Trustees

		<u>Attendance</u>
Robert Carfagno	Diploma Joint Insurance Fund	Present
Gail Libby	School Alliance Insurance Fund	Absent
Eric Larson	Diploma Joint Insurance Fund	Absent
Staci Horne	School Alliance Insurance Fund	Present

Board of Trustees - Alternates

Barbara Decker	School Alliance Insurance Fund	Present
George Spina	Diploma Joint Insurance Fund	Present

Also Present

Barbara Murphy Risk & Loss Managers, Inc.
Craig Klein

IV. Reports

A. Administrator-Risk and Loss Managers, Inc./Public Entity Group Administrative Services

1. Excess Property Coverage – 2023/2024 Fund Year

Barbara Murphy reported that as was done for the current fund year with respects to the excess property coverage, SEL needs to approve a 2023/2024 fund year contract for excess property coverage due to the cost exceeding the \$12,500,000 reporting limit criteria of the Office of State Comptroller.

Resolution 22-14 Approving Awarding an Extraordinary Unspecifiable Services Contract for Excess Property Coverage

Motion to approve Resolution 22-14 Awarding an Extraordinary Unspecifiable Services Contract with Alliant Property Insurance Program for Excess Property Coverage.

Moved: Staci Horne

Seconded: Barbara Decker

Vote: Approved: Unanimous Nay:

V. Old Business

There was no old business.

VI. New Business

There was no new business.

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VII. Public Comment

There was no public comment.

VIII. Closed Session

There was no closed session.

IX. Adjournment

Motion to adjourn the meeting.

Moved: Staci Horne

Seconded: Barbara Decker

Vote: Approved: Unanimous Nay:

The meeting was adjourned at 9:53 a.m.

The next meeting will be held on **Thursday, July 20, 2023 via Zoom.**

Respectfully Submitted,

Authorized Signature

Date

7/28/23